

## SCHEDULES

### SCHEDULE 6

#### THRESHOLD CONDITIONS

##### PART I

##### PART IV PERMISSION

###### *Legal status*

- 1 (1) If the regulated activity concerned is the effecting or carrying out of contracts of insurance the authorised person must be a body corporate, a registered friendly society or a member of Lloyd's.
- (2) If the person concerned appears to the Authority to be seeking to carry on, or to be carrying on, a regulated activity constituting accepting deposits, it must be—
  - (a) a body corporate; or
  - (b) a partnership.