Changes to legislation: Financial Services and Markets Act 2000, Cross Heading: Friendly societies is up to date with all changes known to be in force on or before 27 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART XXI

MUTUAL SOCIETIES

Friendly societies

334 The Friendly Societies Commission.

- (1) The Treasury may by order provide—
 - (a) for any functions of the Friendly Societies Commission to be transferred to the Authority;
 - (b) for any functions of the Friendly Societies Commission which have not been, or are not being, transferred to the Authority to be transferred to the Treasury.
- (2) If the Treasury consider it appropriate to do so, they may by order provide for the Friendly Societies Commission to cease to exist on a day specified in or determined in accordance with the order.
- (3) The enactments relating to friendly societies which are mentioned in Part I of Schedule 18 are amended as set out in that Part.
- (4) Part II of Schedule 18—
 - (a) removes certain restrictions on the ability of incorporated friendly societies to form subsidiaries and control corporate bodies; and
 - (b) makes connected amendments.

Commencement Information

II S. 334 wholly in force at 1.12.2001; s. 334 not in force at Royal Assent see s. 431(2); s. 334(1)(2) in force at 25.2.2001 by S.I. 2001/516, art. 2(a), Sch. Pt. 1; s. 334 in force in so far as not already in force at 1.12.2001 by S.I. 2001/3538, art. 2(1)

Status: Point in time view as at 19/12/2007.

Changes to legislation: Financial Services and Markets Act 2000, Cross Heading: Friendly societies is up to date with all changes known to be in force on or before 27 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

335 The Registry of Friendly Societies.

- (1) The Treasury may by order provide—
 - (a) for any functions of the Chief Registrar of Friendly Societies, or of an assistant registrar of friendly societies for the central registration area, to be transferred to the Authority;
 - (b) for any of their functions which have not been, or are not being, transferred to the Authority to be transferred to the Treasury.
- (2) The Treasury may by order provide—
 - (a) for any functions of the central office of the registry of friendly societies to be transferred to the Authority;
 - (b) for any functions of that office which have not been, or are not being, transferred to the Authority to be transferred to the Treasury.
- (3) The Treasury may by order provide—
 - (a) for any functions of the assistant registrar of friendly societies for Scotland to be transferred to the Authority;
 - (b) for any functions of the assistant registrar which have not been, or are not being, transferred to the Authority to be transferred to the Treasury.
- (4) If the Treasury consider it appropriate to do so, they may by order provide for—
 - (a) the office of Chief Registrar of Friendly Societies,
 - (b) the office of assistant registrar of friendly societies for the central registration area,
 - (c) the central office, or
 - (d) the office of assistant registrar of friendly societies for Scotland,

to cease to exist on a day specified in or determined in accordance with the order.

Status:

Point in time view as at 19/12/2007.

Changes to legislation:

Financial Services and Markets Act 2000, Cross Heading: Friendly societies is up to date with all changes known to be in force on or before 27 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.