

Status: Point in time view as at 01/01/2014.

Changes to legislation: Financial Services and Markets Act 2000, Cross Heading: Notification is up to date with all changes known to be in force on or before 15 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Financial Services and Markets Act 2000

2000 CHAPTER 8

[^{F1}PART 4A

PERMISSION TO CARRY ON REGULATED ACTIVITIES

[^{F1}Notification

Textual Amendments

- F1** Pt. 4A substituted for ss. 40-55 (24.1.2013 for specified purposes, 1.4.2013 in so far as not already in force) by [Financial Services Act 2012 \(c. 21\)](#), **ss. 11(2)**, 122(3) (with [Sch. 20](#)); [S.I. 2013/113](#), [art. 2\(1\)\(b\)\(c\)](#), [Sch. Pts. 2, 3](#); [S.I. 2013/423](#), [art. 3](#), [Sch.](#)

55Z1 Notification of ESMA

A regulator must notify ESMA of—

- (a) the giving by it of a Part 4A permission to an investment firm, where the regulated activities to which the permission relates are investment services and activities,
- (b) the giving by it of a Part 4A permission to a management company (as defined in section 237(2)), where the regulated activities to which the permission relates fall within paragraph 8 of Schedule 2,
- (c) the cancellation by it of a Part 4A permission of a description falling within paragraph (b), or
- (d) the cancellation by it of a Part 4A permission under section 55J(6), in reliance on any one or more of the conditions in section 55K(1)(b) to (d).

Modifications etc. (not altering text)

- C1** S. 55Z1 applied (with modifications) (1.4.2013) by [The Financial Services Act 2012 \(Transitional Provisions\) \(Permission and Approval\) Order 2013 \(S.I. 2013/440\)](#), [arts. 1\(1\)](#), **11(2)**

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55Z2 Notification of EBA

- (1) A regulator must notify EBA of—
- (a) the giving by it of a Part 4A permission to a credit institution, where the regulated activity to which the permission relates falls within paragraph 4 of Schedule 2,^{F2}...
 - (b) the cancellation by it of a Part 4A permission of a description falling within paragraph (a) [^{F3}and the reasons for the cancellation; or]
 - ^{F4}(c) [the giving by it of a Part 4A permission to a credit institution whose head office is not in an EEA State.]
- (2) “Credit institution” has the meaning given in section 1H(8).]

Textual Amendments

- F2** Word in s. 55Z2(1)(a) omitted (1.1.2014) by virtue of [The Capital Requirements Regulations 2013 \(S.I. 2013/3115\), reg. 1\(2\), Sch. 2 para. 7\(a\)](#)
- F3** Words in s. 55Z2(1)(b) inserted (1.1.2014) by [The Capital Requirements Regulations 2013 \(S.I. 2013/3115\), reg. 1\(2\), Sch. 2 para. 7\(b\)](#)
- F4** S. 55Z2(1)(c) inserted (1.1.2014) by [The Capital Requirements Regulations 2013 \(S.I. 2013/3115\), reg. 1\(2\), Sch. 2 para. 7\(c\)](#)

Modifications etc. (not altering text)

- C2** S. 55Z2 applied (with modifications) (1.4.2013) by [The Financial Services Act 2012 \(Transitional Provisions\) \(Permission and Approval\) Order 2013 \(S.I. 2013/440\), arts. 1\(1\), 12\(2\)](#)

[^{F5}55Z2A] Notification of the European bodies

A regulator must notify the European Commission and the European Banking Committee established by European Commission Decision [2004/10/EC](#) of any authorisation granted for the purposes of the capital requirements directive to a credit institution whose head office is not in an EEA State.]

Textual Amendments

- F5** S. 55Z2A inserted (1.1.2014) by [The Capital Requirements Regulations 2013 \(S.I. 2013/3115\), reg. 1\(2\), Sch. 2 para. 8](#)

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