

## SCHEDULES

### SCHEDULE 26

#### TRANSFERS: TAX

#### **PART V**

#### TRANSFERS FROM SRA TO FRANCHISE COMPANY

##### *Interpretation*

- 23 In this Part of this Schedule—
- “relevant transfer” means a transfer of property, rights or liabilities by virtue of a scheme under paragraph 1 of Schedule 21 under which the property, rights or liabilities are transferred to a franchise company,
  - “transferee”, in relation to a relevant transfer, means the franchise company to whom the property, rights or liabilities are transferred, and
  - “transferor”, in relation to a relevant transfer, means the person from whom the property, rights or liabilities are transferred.