



Trustee Act 2000

2000 CHAPTER 29

PART II

INVESTMENT

7 Existing trusts.

- (1) This Part applies in relation to trusts whether created before or after its commencement.
- (2) No provision relating to the powers of a trustee contained in a trust instrument made before 3rd August 1961 is to be treated (for the purposes of section 6(1)(b)) as restricting or excluding the general power of investment.
- (3) A provision contained in a trust instrument made before the commencement of this Part which—
 - (a) has effect under section 3(2) of the ^{M1}Trustee Investments Act 1961 as a power to invest under that Act, or
 - (b) confers power to invest under that Act,is to be treated as conferring the general power of investment on a trustee.

Marginal Citations

M1 1961 c. 62.

Changes to legislation:

There are currently no known outstanding effects for the Trustee Act 2000, Section 7.