

Trustee Act 2000

2000 CHAPTER 29

PART IV

AGENTS, NOMINEES AND CUSTODIANS

Supplementary

25 Sole trustees.

- (1) Subject to subsection (2), this Part applies in relation to a trust having a sole trustee as it applies in relation to other trusts (and references in this Part to trustees—except in sections 12(1) and (3) and 19(5)—are to be read accordingly).
- (2) Section 18 does not impose a duty on a sole trustee if that trustee is a trust corporation.

Changes to legislation:

There are currently no known outstanding effects for the Trustee Act 2000, Section 25.