

Trustee Act 2000

2000 CHAPTER 29

PART IV

AGENTS, NOMINEES AND CUSTODIANS

Nominees and custodians

16 Power to appoint nominees.

- (1) Subject to the provisions of this Part, the trustees of a trust may—
 - (a) appoint a person to act as their nominee in relation to such of the assets of the trust as they determine (other than settled land), and
 - (b) take such steps as are necessary to secure that those assets are vested in a person so appointed.
- (2) An appointment under this section must be in or evidenced in writing.
- (3) This section does not apply to any trust having a custodian trustee or in relation to any assets vested in the official custodian for charities.

Changes to legislation:

There are currently no known outstanding effects for the Trustee Act 2000, Section 16.