

Trustee Act 2000

2000 CHAPTER 29

PART I

THE DUTY OF CARE

1 The duty of care.

- (1) Whenever the duty under this subsection applies to a trustee, he must exercise such care and skill as is reasonable in the circumstances, having regard in particular—
 - (a) to any special knowledge or experience that he has or holds himself out as having, and
 - (b) if he acts as trustee in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.
- (2) In this Act the duty under subsection (1) is called "the duty of care".

Modifications etc. (not altering text)

- C1 S. 1(1) applied by 1993 c. 10, s. 73F(5) (as inserted (27.2.2007) by Charities Act 2006 (c. 50), ss. 39, 79(2); S.I. 2007/309, art. 2, Sch.)
- C2 S. 1(1) applied by 1993 c. 10, s. 73B(2) (as inserted (18.3.2008) by Charities Act 2006 (c. 50), ss. 36, 79(2) (with Sch. 10 para. 12); S.I. 2008/751, art. 2, Sch.)

2 Application of duty of care.

Schedule 1 makes provision about when the duty of care applies to a trustee.

Changes to legislation:

There are currently no known outstanding effects for the Trustee Act 2000, Part I.