Changes to legislation: There are currently no known outstanding effects for the Postal Services Act 2000, Cross Heading: Third party rights relating to land. (See end of Document for details)

SCHEDULES

SCHEDULE 3

TRANSFER TO THE POST OFFICE COMPANY: SUPPLEMENTARY PROVISIONS

Third party rights relating to land

- 6 F1(1).....
 - (2) In this paragraph "relevant land right" means any of the following rights relating to land—
 - (a) a right of reverter (or, in Scotland, the right of the fiar on the termination of a liferent),
 - (b) a right of pre-emption,
 - (c) a right of forfeiture,
 - (d) a right of re-entry,
 - (e) a right of irritancy,
 - (f) an option, and
 - (g) a right similar to anything falling within paragraphs (a) to (f).
 - (3) A relevant land right shall have effect, in the case of the transfer effected by virtue of section 62, as if—
 - (a) [F2the original holding company] were the same person in law as the Post Office, and
 - (b) no transfer of the land had taken place.
 - (4) Such compensation as is just shall be paid by [F2the original holding company] to any person in respect of any relevant land right which would, apart from sub-paragraphs (1) to (3), have operated in favour of, or become exercisable by, that person but which, in consequence of the operation of those sub-paragraphs, cannot subsequently operate in his favour or (as the case may be) become exercisable by him.
 - (5) Any dispute as to whether, or how much, compensation is payable or about the person to whom it is payable shall be referred to and determined by—
 - (a) an arbitrator appointed by the President of the Royal Institution of Chartered Surveyors (if the proceedings are to be held in England and Wales),
 - (b) an arbiter appointed by the Chairman of the Royal Institution of Chartered Surveyors in Scotland (if the proceedings are to be held in Scotland), or
 - (c) an arbitrator appointed by the [F3Chairman of the Royal Institution of Chartered Surveyors in Northern Ireland] (if the proceedings are to be held in Northern Ireland).

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Textual Amendments

- F1 Sch. 3 para. 6(1) omitted (1.10.2011) by virtue of Postal Services Act 2011 (c. 5), s. 93(2)(3), Sch. 12 para. 52(2); S.I. 2011/2329, art. 3
- **F2** Words in Sch. 3 substituted (1.10.2011) by Postal Services Act 2011 (c. 5), s. 93(2)(3), **Sch. 12 para. 52(3)**; S.I. 2011/2329, art. 3
- **F3** Words in Sch. 3 para. 6(5)(c) substituted (3.4.2006) by Constitutional Reform Act 2005 (c. 4), s. 148(1), Sch. 4 para. 292(2); S.I. 2006/1014, art. 2(a), Sch. 1 para. 11(x)

Changes to legislation:

There are currently no known outstanding effects for the Postal Services Act 2000, Cross Heading: Third party rights relating to land.