

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2000, SCHEDULE 27. (See end of Document for details)

SCHEDULES

SCHEDULE 27

Section 97.

GROUP RELIEF IN CASE OF NON-RESIDENT COMPANIES ETC.

PART I

AMENDMENTS OF CHAPTER IV OF PART X OF THE TAXES ACT 1988

Availability of relief

F1₁

Textual Amendments

F1 Sch. 27 paras. 1-6 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

F1₂

Textual Amendments

F1 Sch. 27 paras. 1-6 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

Limits on amount of relief

F1₃

Textual Amendments

F1 Sch. 27 paras. 1-6 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

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Amendments of Schedule 18 to the Taxes Act 1988

F15

Textual Amendments

F1 Sch. 27 paras. 1-6 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

Commencement

F16

Textual Amendments

F1 Sch. 27 paras. 1-6 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

PART II

CONSEQUENTIAL AMENDMENTS

Section 76 of the Taxes Act 1988

F27

Textual Amendments

F2 Sch. 27 para. 7 repealed (22.7.2004) (with effect in accordance with s. 42 of the amending Act) by Finance Act 2004 (c. 12), **Sch. 42 Pt. 2(3)**

Section 434A of the Taxes Act 1988

F38

Textual Amendments

F3 Sch. 27 para. 8 repealed (19.7.2007) by Finance Act 2007 (c. 11), **Sch. 27 Pt. 2(7)**

Section 502 of the Taxes Act 1988

F49

Textual Amendments

F4 Sch. 27 para. 9 repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), **Sch. 3 Pt. 1** (with Sch. 2)

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2000, SCHEDULE 27. (See end of Document for details)

Schedule 24 to the Taxes Act 1988

- 10 In Schedule 24 to the Taxes Act 1988 (assumptions for calculating chargeable profits etc. of foreign companies), make paragraph 5 sub-paragraph (1) of that paragraph; and after that sub-paragraph insert—

“(2) Where, under Chapter IV of Part X, any relief is in fact surrendered by the company and allowed to another company by way of group relief, it shall be assumed that the chargeable profits of the company, apart from this paragraph, are to be increased by an amount of additional profits equal to the amount of the relief so surrendered and allowed.”.

Schedule 18 to the Finance Act 1998

- 11 In paragraph 68 of Schedule 18 to the ^{M1}Finance Act 1998 (contents of claim for group relief), after sub-paragraph (2) insert—

“(3) A claim for group relief must also state whether or not there is a company mentioned in sub-paragraph (4) that was not resident in the United Kingdom in either or both of the following periods—

- (a) the accounting period of the surrendering company to which the surrender relates,
- (b) the corresponding accounting period of the claimant company.

(4) Those companies are the claimant company, the surrendering company and any other company by reference to which—

- (a) the claimant company and the surrendering company are members of the same group, or
- (b) the conditions specified in section 402(3) of the Taxes Act 1988 for the making of the claim are satisfied in the case of the claimant company and the surrendering company.”.

Marginal Citations

M1 1998 c. 36.

Commencement

- 12 (1) Paragraphs 7, 8, 10 and 11 have effect in relation to accounting periods ending on or after 1st April 2000.

^{F5}(2)

Textual Amendments

F5 Sch. 27 para. 12(2) repealed (with effect in accordance with s. 1184(1) of the amending Act) by Corporation Tax Act 2010 (c. 4), s. 1184(1), Sch. 3 Pt. 1 (with Sch. 2)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2000, SCHEDULE 27.