
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2000, Paragraph 3. (See end of Document for details)

SCHEDULES

SCHEDULE 21

R&D TAX CREDITS: CONSEQUENTIAL AMENDMENTS

Recovery of excessive R&D tax credit

- 3 In paragraph 52 of that Schedule (recovery of excessive repayments, etc.)—
- (a) in sub-paragraph (2) (excessive repayments to which paragraphs 41 to 48 apply), before “or” at the end of paragraph (b) insert—
 - “(ba) R&D tax credit under Schedule 20 to the Finance Act 2000,”;
 - and
 - (b) in sub-paragraph (5) (connection of assessment for excessive payment to an accounting period), before “or” at the end of paragraph (a) insert—
 - “(ab) an amount of R&D tax credit paid to a company for an accounting period,”;
 - and
 - (c) at the end of that sub-paragraph after “(a)” insert “, (ab)”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2000, Paragraph 3.