5

$S\,C\,H\,E\,D\,U\,L\,E\,S$

SCHEDULE 4

ACCOUNTS AND AUDIT

Accounts under s. 5 of the Exchequer and Audit Departments Act 1921

- (1) Any functions of the Treasury under section 5 of the Exchequer and Audit Departments Act 1921 shall, subject to sub-paragraph (2), be exercisable in relation to the Agency with the consent of the other relevant authorities and after consulting the Agency.
 - (2) The consent of a relevant authority is not required if the operations concerned do not include operations carried out in or in relation to the jurisdiction for which it is the relevant authority.
 - (3) If a direction under section 5 of that Act is given in respect of the Agency, that section shall have effect as if any reference to Parliament or the House of Commons included a reference to each of the other relevant bodies, other than the relevant body for any jurisdiction referred to in sub-paragraph (2).