Commonwealth Development Corporation Act 1999

1999 CHAPTER 20

Miscellaneous

22 Treasury consent

(1) Before taking any of the following actions the Secretary of State shall obtain the consent of the Treasury—

(a) making an order under section 1(3),

(b) varying a direction in accordance with section 8(2),

(c) making a loan under section 9(1),

(d) making a determination under section 9(3), 10(6) or 15(3),

(e) giving a guarantee under section 10(3),

(f) entering into arrangements under section 10(7),

(g) extinguishing a liability under section 14(2),

(h) giving a direction under section 16 or 19,

(i) arranging for a disposal of securities acquired by virtue of section 6, 16 or 17, or

(j) arranging for an acquisition of securities or rights under section 17.

(2) The Treasury's consent—

(a) may be general or specific, and

(b) may be conditional or unconditional.