



Commonwealth Development Corporation Act 1999

1999 CHAPTER 20

Miscellaneous

21 Trustee Investments Act 1961.

- (1) The Corporation shall be deemed to have satisfied the requirement for the payment of dividends for the purpose of paragraph 3(b) of Part IV of Schedule 1 to the Trustee Investments Act 1961 (manner of investment: companies which have not paid dividends) in any calendar year—
 - (a) before registration, or
 - (b) during all or part of which the Corporation was wholly owned by the Crown.
- (2) The first reference in subsection (1) to the Corporation includes a reference to a company which—
 - (a) is designated by an order under section 25(4) of this Act as a company associated with the Corporation, and
 - (b) is designated by that order for the purposes of this subsection.

Changes to legislation:

There are currently no known outstanding effects for the Commonwealth Development Corporation Act 1999, Section 21.