



# Commonwealth Development Corporation Act 1999

## 1999 CHAPTER 20

### *Financial assistance by Government*

#### **14 Waiver of payments.**

- (1) This section applies while the Corporation is wholly owned by the Crown.
- (2) The Secretary of State may extinguish any liability of the Corporation or a company associated with the Corporation to pay a sum due—
  - (a) pursuant to any direction under section 12 of the <sup>M1</sup>Commonwealth Development Corporation Act 1978 (payments in respect of advances and guarantees), or
  - (b) by virtue of section 10(7) of this Act.

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#### **Marginal Citations**

**M1** 1978 c. 2.

**Changes to legislation:**

There are currently no known outstanding effects for the Commonwealth Development Corporation Act 1999, Section 14.