



Commonwealth Development Corporation Act 1999

1999 CHAPTER 20

Registration under the Companies Act 1985

1 Initial steps by Secretary of State

- (1) The Secretary of State may determine a day for the filing of documents by the Commonwealth Development Corporation.
- (2) Before the filing day the Secretary of State shall write to the Corporation—
 - (a) giving notice of the filing day,
 - (b) nominating persons to be the Corporation's directors on registration, and
 - (c) nominating a person to be its secretary on registration.
- (3) Before the filing day the Secretary of State shall make an order—
 - (a) specifying the Corporation's accounting reference date after registration, and
 - (b) providing for the allotment of shares on registration.
- (4) The Secretary of State shall consult the Corporation before—
 - (a) determining the filing day,
 - (b) making a nomination under subsection (2)(b) or (c), or
 - (c) making an order under subsection (3).
- (5) An order under subsection (3)(b) shall—
 - (a) nominate persons to whom shares are to be allotted (who may include the Secretary of State), and
 - (b) in the case of each person nominated, specify the number and nominal value of the shares to be allotted.
- (6) The aggregate nominal value of the shares to be allotted by virtue of an order under subsection (3)(b) shall not be less than the authorised minimum.
- (7) In this Act—

Status: This is the original version (as it was originally enacted).

“the Corporation” means the Commonwealth Development Corporation,
“the filing day” means a day determined under subsection (1), and
“registration” means registration of the Corporation’s memorandum and articles of association under the Companies Act 1985 by virtue of section 4 of this Act.