



Finance Act 1999

1999 CHAPTER 16

PART I

EXCISE DUTIES

Betting and gaming duties

7 Rates of gaming duty.

- (1) For the Table in section 11(2) of the ^{M1}Finance Act 1997 (rates of gaming duty) there shall be substituted—

“ Table

<i>Part of gross gaming yield</i>	<i>Rate</i>
The first £462,500	2½ per cent.
The next £1,027,500	12½ per cent.
The next £1,027,500	20 per cent.
The next £1,798,500	30 per cent.
The remainder	40 per cent.”

- (2) This section has effect in relation to accounting periods beginning on or after 1st April 1999.

Marginal Citations

M1 [1997 c.16](#)

Changes to legislation:

Finance Act 1999, Section 7 is up to date with all changes known to be in force on or before 17 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 17 para. 6 - 8 Sch. 19 Pt. 1-III repealed (prosp.) by 1999 c. 16 s. 123(3)s.
[123\(4\)139Sch. 20 Pt. 5\(6\) Note](#)