



Finance Act 1999

1999 CHAPTER 16

PART VI

STAMP DUTY AND STAMP DUTY RESERVE TAX

Supplementary provisions

123 Construction of this Part and other supplementary provisions.

- (1) This Part—
- (a) so far as it relates to stamp duty shall be construed as one with the ^{M1}Stamp Act 1891, and
 - (b) so far as it relates to stamp duty reserve tax shall be construed as one with Part IV of the ^{M2}Finance Act 1986.
- (2) In this Part—
- (a) “the enactments relating to stamp duty” means the Stamp Act 1891 and any enactment amending or which is to be construed as one with that Act; and
 - (b) “the enactments relating to stamp duty reserve tax” means Part IV of the ^{M3}Finance Act 1986 and any enactment amending or which is to be construed as one with that Part.
- (3) The following provisions of this Part shall cease to have effect on the day appointed under section 111(1) of the ^{M4}Finance Act 1990 (abolition of stamp duty for securities etc.)—
- section 113;
 - sections 116 to 121;
 - subsections (1)(b) and (2)(b) of this section;
 - in Schedule 13—
 - paragraph 3,
 - in paragraph 4 the words “in the case of any other conveyance or transfer on sale”,

Changes to legislation: Finance Act 1999, Section 123 is up to date with all changes known to be in force on or before 15 January 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

paragraph 7(1)(b)(ii) to (iv),
 paragraph 24(a)^{F1} ... and (d);
 in Schedule 14, paragraphs 5, 8, 12, 13, 16 to 21 and 23;
 Schedule 15;
 in Schedule 16, paragraphs 2 to 11;
 in Schedule 17, paragraphs 6 to 8;
 [^{F2}Parts I and III] of Schedule 19;
 in Part IV of that Schedule, the words “and the enactments relating to stamp duty
 reserve tax” in paragraphs 14(1), 15, 16, 17(1) and 18(1).

- (4) The amendment by this Part, or the repeal in consequence of this Part, of any enactment relating to stamp duty does not affect that enactment as applied for any purpose other than stamp duty.

Textual Amendments

- F1** Word in s. 123(3) omitted (19.7.2011) by virtue of [Finance Act 2011 \(c. 11\)](#), [Sch. 26 para. 7\(2\)\(a\)](#)
F2 Words in s. 123(3) substituted (with effect in accordance with s. 114(4) of the amending Act) by [Finance Act 2014 \(c. 26\)](#), [s. 114\(3\)\(a\)](#)
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Marginal Citations

- M1** [1891 c.39](#).
M2 [1986 c.41](#).
M3 [1986 c.41](#).
M4 [1990 c.29](#).

Changes to legislation:

Finance Act 1999, Section 123 is up to date with all changes known to be in force on or before 15 January 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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Changes and effects yet to be applied to :

- s. 123 repealed in part (prosp.) by [1999 c. 16 s. 123\(3\)s. 123\(4\)139Sch. 20 Pt. 5\(6\)](#)
Note

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 17 para. 6 - 8 Sch. 19 Pt. 1-III repealed (prosp.) by [1999 c. 16 s. 123\(3\)s. 123\(4\)139Sch. 20 Pt. 5\(6\)](#) Note