



# Finance Act 1999

## 1999 CHAPTER 16

### PART VI

#### STAMP DUTY AND STAMP DUTY RESERVE TAX

##### *Stamp duty reserve tax*

#### **121 Power to make regulations with respect to administration, etc.**

- (1) The following provisions have effect with respect to the power conferred on the Treasury by section 98(1) of the Finance Act 1986 (stamp duty reserve tax: regulations with respect to administration, etc.).
- (2) That power includes power to make provision—
  - (a) applying the provisions of the <sup>M1</sup>Taxes Management Act 1970 relating to penalties and the payment of interest on overdue tax, and
  - (b) requiring information to be provided, or books, documents or other records to be made available for inspection, and imposing a penalty for failure to do so.
- (3) That power includes, and shall be deemed always to have included, power to make provision requiring specified descriptions of persons to account for and pay tax, and any interest on it, on behalf of the person liable to pay it.

#### **Marginal Citations**

**M1** 1970 c.9.

**Changes to legislation:**

Finance Act 1999, Section 121 is up to date with all changes known to be in force on or before 02 November 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 17 para. 6 - 8 Sch. 19 Pt. 1-III repealed (prosp.) by [1999 c. 16 s. 123\(3\)s. 123\(4\)139Sch. 20 Pt. 5\(6\)](#) Note