

## SCHEDULES

### SCHEDULE 6

#### TAX TREATMENT OF RECEIPTS BY WAY OF REVERSE PREMIUM

##### *Exclusion of consideration under sale and lease-back arrangement*

- 7 This Schedule does not apply to a payment or benefit to the extent that it is consideration for the transfer of an estate or interest in land which constitutes the sale in a sale and lease-back arrangement.

A “sale and lease-back arrangement” means any such arrangement as is described in section 779(1) or (2) or section 780(1) of the Taxes Act 1988.