

## SCHEDULES

### SCHEDULE 15

#### STAMP DUTY: BEARER INSTRUMENTS

#### PART II

#### EXEMPTIONS

*Instruments in respect of which duty previously abolished*

- 15 Stamp duty is not chargeable under this Schedule on any description of instrument in respect of which duty was abolished by—
- (a) section 64 of the Finance Act 1971 or section 5 of the Finance Act (Northern Ireland) 1971 (abolition of duty on mortgages, bonds, debentures etc.), or
  - (b) section 173 of the Finance Act 1989 (life insurance policies and superannuation annuities).