

## SCHEDULES

### SCHEDULE 10

#### SHARING OF PENSIONS ETC. ON DIVORCE OR ANNULMENT

##### *Purchased life annuities*

- 16 In section 657(2) of the Taxes Act 1988 (annuities not treated as purchased life annuities within section 656), after paragraph (e) there shall be inserted “; or
- (f) to any annuity purchased, for purposes connected with giving effect to any pension sharing order or provision, for consideration which derives from—
    - (i) a retirement benefits scheme (within the meaning of Chapter I of this Part) of a description mentioned in section 596(1);
    - (ii) sums satisfying the conditions for relief under section 619;
    - (iii) any such scheme or arrangements as are mentioned in paragraph (d) or (e) above; or
    - (iv) the surrender, in whole or in part, of an annuity falling within paragraph (da) above or this paragraph, or of a contract for such an annuity.”