



Finance Act 1999

1999 CHAPTER 16

PART I

EXCISE DUTIES

Betting and gaming duties

6 Rate of pool betting duty.

- (1) In section 7(1) of the ^{M1}Betting and Gaming Duties Act 1981 (rate of pool betting duty), for “26.50 per cent.” there shall be substituted “ 17.50 per cent. ”
- (2) This section has effect in relation to bets the stake money on which is or has been paid on or after 28th March 1999.

Marginal Citations

M1 [1981 c.63](#)

7 Rates of gaming duty.

- (1) For the Table in section 11(2) of the ^{M2}Finance Act 1997 (rates of gaming duty) there shall be substituted—

“ Table

<i>Part of gross gaming yield</i>	<i>Rate</i>
The first £462,500	2½ per cent.
The next £1,027,500	12½ per cent.
The next £1,027,500	20 per cent.
The next £1,798,500	30 per cent.

Changes to legislation: Finance Act 1999, Cross Heading: Betting and gaming duties is up to date with all changes known to be in force on or before 19 December 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

The remainder

40 per cent.”

(2) This section has effect in relation to accounting periods beginning on or after 1st April 1999.

Marginal Citations

M2 [1997 c.16](#)

Changes to legislation:

Finance Act 1999, Cross Heading: Betting and gaming duties is up to date with all changes known to be in force on or before 19 December 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 17 para. 6 - 8 Sch. 19 Pt. 1-III repealed (prosp.) by [1999 c. 16 s. 123\(3\)s. 123\(4\)139Sch. 20 Pt. 5\(6\)](#) Note