



Scotland Act 1998

1998 CHAPTER 46

[^{F1}PART 4A

TAXATION]

[^{F1}CHAPTER 3

TAX ON TRANSACTIONS INVOLVING INTERESTS IN LAND

[^{F1}80I Tax on transactions involving interests in land

- (1) A tax charged on any of the following transactions is a devolved tax—
 - (a) the acquisition of an estate, interest, right or power in or over land in Scotland;
 - (b) the acquisition of the benefit of an obligation, restriction or condition affecting the value of any such estate, interest, right or power.
- (2) The tax may be chargeable—
 - (a) whether or not there is any instrument effecting the transaction,
 - (b) if there is such an instrument, regardless of where it is executed, and
 - (c) regardless of where any party to the transaction is or is resident.]

Textual Amendments

F1 Pt. 4A Ch. 3 inserted (1.7.2012) by [Scotland Act 2012 \(c. 11\)](#), ss. 28, 44(2)(b), 44(3)(b) (with s. 28(2))

Changes to legislation:

There are currently no known outstanding effects for the Scotland Act 1998, Section 80I.