



Finance Act 1998

1998 CHAPTER 36

PART I

EXCISE DUTIES

Hydrocarbon oil duties

7 Rates of duties and rebates.

- (1) In section 6(1A) of the ^{M1}Hydrocarbon Oil Duties Act 1979 (rates of duty on hydrocarbon oil)—
 - (a) in paragraph (a) (light oil), for “£0.4510” there shall be substituted “ £0.4926 ”;
 - (b) in paragraph (b) (ultra low sulphur diesel), for “£0.3928” there shall be substituted “ £0.4299 ”; and
 - (c) in paragraph (c) (heavy oil that is not ultra low sulphur diesel), for “£0.4028” there shall be substituted “ £0.4499 ”.
- (2) In section 11(1) of that Act (rebate on heavy oil)—
 - (a) in paragraph (a) (fuel oil), for “£0.0200” there shall be substituted “ £0.0218 ”; and
 - (b) in each of paragraphs (b) and (ba) (gas oil which is not ultra low sulphur diesel and ultra low sulphur diesel), for “£0.0258” there shall be substituted “ £0.0282 ”.
- (3) In section 13A(1A) of that Act (rebate on unleaded petrol)—
 - (a) in paragraph (a) (higher octane unleaded petrol), for “£0.0150” there shall be substituted “ £0.0050 ”; and
 - (b) in paragraph (b) (other unleaded petrol), for “£0.0482” there shall be substituted “ £0.0527 ”.
- (4) In section 14(1) of that Act (rebate on light oil for use as furnace fuel), for “£0.0200” there shall be substituted “ £0.0218 ”.

*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1998, Section 7. (See end of Document for details)*

- (5) This section shall be deemed to have come into force at 6 o'clock in the evening of 17th March 1998.

Marginal Citations

M1 1979 c. 5.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1998, Section 7.