



Finance Act 1998

1998 CHAPTER 36

PART VI

MISCELLANEOUS AND SUPPLEMENTAL

Government borrowing

159 Treasury bills.

(1) In section 8 of the ^{M1}Treasury Bills Act 1877 (mode of issue of Treasury bills) the following shall be substituted for paragraph (1)—

“(1) Treasury bills shall be issued by the Treasury (either directly or through such agent as the Treasury think fit).”

(2) This section shall apply in relation to issues made on or after such day as the Treasury may appoint by order made by statutory instrument.

Subordinate Legislation Made

P1 S. 159(2) power fully exercised (25.10.1999): 15.11.1999 appointed by S.I. 1999/2908, **arts. 1(2), 2(1)**

Marginal Citations

M1 1877 c. 2.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1998, Section 159.