



# Finance Act 1998

## 1998 CHAPTER 36

### PART V

#### OTHER TAXES

##### *Stamp duty*

#### [<sup>F1</sup>149 Stamp duty on conveyance or transfer on sale.

- (1) Section 55 of the <sup>M1</sup>Finance Act 1963 and section 4 of the <sup>M2</sup>Finance Act Northern Ireland) 1963 (both of which provide for rates of stamp duty on conveyance or transfer on sale) shall each be amended as follows.
- (2) In subsection (1)(d) (rate of £1.50p for every £100 etc where consideration does not exceed £500,000 and the instrument is certified at that amount) for “£1.50p” there shall be substituted “ £2 ”.
- (3) In subsection (1)(e) (rate of £2 for every £100 etc) for “£2” there shall be substituted “ £3 ”.
- (4) This section shall apply to instruments executed on or after 24th March 1998, except where the instrument in question is executed in pursuance of a contract made on or before 17th March 1998.
- (5) This section shall be deemed to have come into force on 24th March 1998.]

#### Textual Amendments

- F1** S. 149 repealed (27.7.1999 with effect as mentioned in [Sch. 20 Pt. V\(2\)](#) of the amending Act) by [1999 c. 16, s. 139, Sch. 20 Pt. V\(2\)](#), Note 1, 2

#### Marginal Citations

- M1** 1963 c. 25.  
**M2** 1963 c. 22 (N.I.).

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1998, Section 149.