
Changes to legislation: There are currently no known outstanding effects for the Finance Act 1998.
Cross Heading: Superseded provisions relating to finance leasing. (See end of Document for details)

SCHEDULES

SCHEDULE 5

RENT AND OTHER RECEIPTS FROM LAND

PART IV

TRANSITIONAL PROVISIONS FOR CORPORATION TAX

Superseded provisions relating to finance leasing

- 74 (1) In Schedule 12 to the ^{M1}Finance Act 1997 (leasing arrangements: finance leases and loans), the following provisions (which apply concepts from Case I of Schedule D in relation to rent taxed under Schedule A) shall cease to have effect in accordance with this paragraph.
- (2) Paragraphs 3(6), 6(9)(b), 8(1) to (7) and 20(b) do not apply in relation to periods of account beginning on or after 1st April 1998.
- A “period of account” means a period for which accounts are made up.
- (3) Paragraph 8(8) does not apply if the time mentioned in that provision is on or after 1st April 1998.
- (4) Paragraph 8(9) does not apply if the time mentioned in paragraph (a) of that provision is on or after 1st April 1998.

Marginal Citations

M1 1997 c. 16.

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Superseded provisions relating to finance leasing.