
Changes to legislation: There are currently no known outstanding effects for the Finance Act 1998,
Cross Heading: Receipts and expenses not to be counted twice. (See end of Document for details)

SCHEDULES

SCHEDULE 5

RENT AND OTHER RECEIPTS FROM LAND

PART IV

TRANSITIONAL PROVISIONS FOR CORPORATION TAX

Receipts and expenses not to be counted twice

- 66 (1) To the extent that receipts or expenses have been taken into account before commencement, they shall not be taken into account again under the new rules after commencement.
- (2) Nothing in section 43 of the ^{M1}Finance Act 1989 (computation of profits: effect of delayed payment of emoluments) shall be construed as affecting the rule in subparagraph (1) above.

Marginal Citations

M1 1989 c. 26.

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Receipts and expenses not to be counted twice.