
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 1998, Paragraph 62. (See end of Document for details)*

SCHEDULES

SCHEDULE 5

RENT AND OTHER RECEIPTS FROM LAND

PART III

MINOR AND CONSEQUENTIAL AMENDMENTS

Commencement Information

II Sch. 5 Pts. I-III in force and has effect as mentioned in s. 38.

Taxation of Chargeable Gains Act 1992 (c.12)

- 62 In section 241(3) of the Taxation of Chargeable Gains Act 1992 (commercial letting of furnished holiday accommodation to be treated as trade for certain purposes), for paragraph (a) substitute—
- “(a) any Schedule A business (within the meaning of the Taxes Act) which consists in the commercial letting of furnished holiday accommodation in the United Kingdom shall be treated as a trade, and”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1998, Paragraph 62.