

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1998, Cross Heading: Assessment procedure. (See end of Document for details)

SCHEDULES

SCHEDULE 18

COMPANY TAX RETURNS, ASSESSMENTS AND RELATED MATTERS

Modifications etc. (not altering text)

- C1** Sch. 18 restricted (31.7.1998) by [1988 c. 1, s. 754B\(10\)](#) (as inserted (31.7.1998 with effect as mentioned in Sch. 17 para. 37 of [1998 c. 36](#)) by [1998 c. 36, s. 113, Sch. 17 para. 11](#))
- C1** Sch. 18 modified (18.4.2005) by [Commissioners for Revenue and Customs Act 2005 \(c. 11\), s. 53\(1\), Sch. 4 para. 68\(c\); S.I. 2005/1126, art. 2\(2\)\(h\)](#)
- C1** Sch. 18 applied (20.7.2005) by [Finance \(No. 2\) Act 2005 \(c. 22\), s. 61](#)
- C1** Sch. 18 applied (with modifications) (6.4.2006) by [The Registered Pension Schemes \(Accounting and Assessment\) Regulations 2005 \(S.I. 2005/3454\), regs. 1, 13](#)
- C1** Sch. 18 excluded (17.7.2013) by [Finance Act 2013 \(c. 29\), s. 210\(6\)\(b\)](#)
- C1** Sch. 18: power to amend conferred (12.2.2019) by [Finance Act 2019 \(c. 1\), s. 87\(5\)\(a\)\(6\)](#)
- C1** Sch. 18 applied (with modifications) (22.7.2020) by [Finance Act 2020 \(c. 14\), Sch. 16 para. 11\(4\)](#) (with [Sch. 16 para. 11\(5\)](#))
- C1** [Sch. 18](#) applied (with modifications) (11.7.2023) by [Finance \(No. 2\) Act 2023 \(c. 30\), s. 303\(7\)\(8\)](#) (with [s. 303\(6\)](#))

PART V

REVENUE DETERMINATIONS AND ASSESSMENTS

Assessment procedure

- 47 (1) Notice of an assessment to tax on a company must be served on the company stating—
- (a) the date on which the notice is issued, and
 - (b) the time within which any appeal against the assessment may be made.
- (2) After that notice has been served on the company, the assessment may not be altered except in accordance with the express provisions of the Taxes Acts.

Modifications etc. (not altering text)

- C1** Sch. 18 paras. 46-49 applied (with modifications) (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Lloyds Underwriters \(Tax\) Regulations 2005 \(S.I. 2005/3338\), regs. 1\(1\), 7](#)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1998, Cross Heading:
Assessment procedure.