

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1998, Cross Heading: Duty to give notice of chargeability. (See end of Document for details)

SCHEDULES

SCHEDULE 18

COMPANY TAX RETURNS, ASSESSMENTS AND RELATED MATTERS

Modifications etc. (not altering text)

- C1** Sch. 18 restricted (31.7.1998) by [1988 c. 1, s. 754B\(10\)](#) (as inserted (31.7.1998 with effect as mentioned in Sch. 17 para. 37 of [1998 c. 36](#)) by [1998 c. 36, s. 113, Sch. 17 para. 11](#))
- C1** Sch. 18 modified (18.4.2005) by [Commissioners for Revenue and Customs Act 2005 \(c. 11\), s. 53\(1\), Sch. 4 para. 68\(c\); S.I. 2005/1126, art. 2\(2\)\(h\)](#)
- C1** Sch. 18 applied (20.7.2005) by [Finance \(No. 2\) Act 2005 \(c. 22\), s. 61](#)
- C1** Sch. 18 applied (with modifications) (6.4.2006) by [The Registered Pension Schemes \(Accounting and Assessment\) Regulations 2005 \(S.I. 2005/3454\), regs. 1, 13](#)
- C1** Sch. 18 excluded (17.7.2013) by [Finance Act 2013 \(c. 29\), s. 210\(6\)\(b\)](#)
- C1** Sch. 18: power to amend conferred (12.2.2019) by [Finance Act 2019 \(c. 1\), s. 87\(5\)\(a\)\(6\)](#)
- C1** Sch. 18 applied (with modifications) (22.7.2020) by [Finance Act 2020 \(c. 14\), Sch. 16 para. 11\(4\)](#) (with [Sch. 16 para. 11\(5\)](#))
- C1** [Sch. 18](#) applied (with modifications) (11.7.2023) by [Finance \(No. 2\) Act 2023 \(c. 30\), s. 303\(7\)\(8\)](#) (with [s. 303\(6\)](#))

PART I

INTRODUCTION

Duty to give notice of chargeability

- 2 (1) A company which—
- (a) is chargeable to tax for an accounting period, and
 - (b) has not received a notice requiring a company tax return,
- must give notice to [^{F1}an officer of Revenue and Customs] that it is so chargeable.
- [^{F2}(1A) But a company is not required to give notice under sub-paragraph (1) in respect of an accounting period if for the period—
- (a) all the income on which it is chargeable to tax consists of payments on which it bears income tax by deduction, ^{F3}...
 - (b) the company has no chargeable gains [^{F4}, and
 - (c) having deducted the income tax mentioned in paragraph (a) at the fourth step in paragraph 8 (calculation of tax payable), the amount of tax payable for the period is nil].]
- (2) [^{F5}A notice required to be given under this paragraph] must be given within twelve months from the end of the accounting period.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1998, Cross Heading: Duty to give notice of chargeability. (See end of Document for details)

^{F6}(3)
^{F7}(4)

Textual Amendments

- F1** Words in Sch. 18 substituted (18.4.2005) by [Commissioners for Revenue and Customs Act 2005 \(c. 11\)](#), s. 53(1), **Sch. 4 para. 68(a)**; S.I. 2005/1126, art. 2(2)(h)
- F2** Sch. 18 para. 2(1A) inserted (6.4.2020) by [Finance Act 2019 \(c. 1\)](#), **Sch. 5 paras. 6(2)**, 35 (with [Sch. 5 para. 36](#))
- F3** Word in Sch. 18 para. 2(1A) omitted (6.4.2020) by virtue of [Finance Act 2020 \(c. 14\)](#), **Sch. 6 para. 6(a)**
- F4** Sch. 18 para. 2(1A)(c) and word inserted (6.4.2020) by [Finance Act 2020 \(c. 14\)](#), **Sch. 6 para. 6(b)**
- F5** Words in Sch. 18 para. 2(2) substituted (6.4.2020) by [Finance Act 2019 \(c. 1\)](#), **Sch. 5 paras. 6(3)**, 35 (with [Sch. 5 para. 36](#))
- F6** Sch. 18 para. 2(3) omitted (with effect in accordance with art. 3 of the commencing S.I.) by virtue of [Finance Act 2008 \(c. 9\)](#), s. 123(2), **Sch. 41 para. 25(j)**; S.I. 2009/511, art. 2 (with art. 4)
- F7** Sch. 18 para. 2(4) omitted (with effect in accordance with art. 3 of the commencing S.I.) by virtue of [Finance Act 2008 \(c. 9\)](#), s. 123(2), **Sch. 41 para. 25(j)**; S.I. 2009/511, art. 2 (with art. 4)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1998, Cross Heading: Duty to give notice of chargeability.