



Late Payment of Commercial Debts (Interest) Act 1998

1998 CHAPTER 20

PART III

GENERAL AND SUPPLEMENTARY

14 Contract terms relating to the date for payment of the contract price.

- (1) This section applies to any contract term which purports to have the effect of postponing the time at which a qualifying debt would otherwise be created by a contract to which this Act applies.
- (2) Sections 3(2)(b) and 17(1)(b) of the ^{M1}Unfair Contract Terms Act 1977 (no reliance to be placed on certain contract terms) shall apply in cases where such a contract term is not contained in written standard terms of the purchaser as well as in cases where the term is contained in such standard terms.
- (3) In this section “contract term” has the same meaning as in section 10(1).

Commencement Information

- II** S. 14 fully in force; s. 14 not in force at Royal Assent see s. 17(2); s. 14 in force for specified purposes: at 1.11.1998 by S.I. 1998/2479, art. 3; at 1.7.1999 by S.I. 1999/1816, art. 3; at 1.9.2000 by S.I. 2000/2225, art. 3(1), Sch.; at 1.11.2000 by S.I. 2000/2740, art. 3(1); S. 14 in force (E. W. NI.) in so far as not already in force at 7.8.2002 by S.I. 2002/1673, art. 2; S. 14 in force (S.) in so far as not already in force at 7.8.2002 by S.S.I. 2002/337, art. 2

Marginal Citations

- M1** 1977 c. 50.

Changes to legislation:

There are currently no known outstanding effects for the Late Payment of Commercial Debts (Interest) Act 1998, Section 14.