



Late Payment of Commercial Debts (Interest) Act 1998

1998 CHAPTER 20

PART III

GENERAL AND SUPPLEMENTARY

13 Assignments, etc.

- (1) The operation of this Act in relation to a qualifying debt is not affected by—
 - (a) any change in the identity of the parties to the contract creating the debt; or
 - (b) the passing of the right to be paid the debt, or the duty to pay it (in whole or in part) to a person other than the person who is the original creditor or the original debtor when the debt is created.
- (2) Any reference in this Act to the supplier or the purchaser is a reference to the person who is for the time being the supplier or the purchaser or, in relation to a time after the debt in question has been created, the person who is for the time being the creditor or the debtor, as the case may be.
- (3) Where the right to be paid part of a debt passes to a person other than the person who is the original creditor when the debt is created, any reference in this Act to a debt shall be construed as (or, if the context so requires, as including) a reference to part of a debt.
- (4) A reference in this section to the identity of the parties to a contract changing, or to a right or duty passing, is a reference to it changing or passing by assignment or assignation, by operation of law or otherwise.

Commencement Information

- II** S. 13 partly in force; s. 13 not in force at Royal Assent see s. 17(2); s. 13 in force for specified purposes: at 1.11.1998 by S.I. 1998/2479, art. 3; at 1.7.1999 by S.I. 1999/1816, art. 3; at 1.9.2000 by S.I. 2000/2225, art. 3(1), Sch.; at 1.11.2000 by S.I. 2000/2740, art. 3(1); S. 13 in force (E. W. NI.) in

Status: Point in time view as at 01/11/1998.

Changes to legislation: There are currently no known outstanding effects for the Late Payment of Commercial Debts (Interest) Act 1998, Section 13. (See end of Document for details)

so far as not already in force at 7.8.2002 by S.I. 2002/1673, **art. 2**; S. 13 in force (S.) in so far as not already in force at 7.8.2002 by S.S.I. 2002/337, **art. 2**

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Point in time view as at 01/11/1998.

Changes to legislation:

There are currently no known outstanding effects for the Late Payment of Commercial Debts (Interest) Act 1998, Section 13.