



Late Payment of Commercial Debts (Interest) Act 1998

1998 CHAPTER 20

PART III

GENERAL AND SUPPLEMENTARY

12 Conflict of laws

- (1) This Act does not have effect in relation to a contract governed by the law of a part of the United Kingdom by choice of the parties if—
 - (a) there is no significant connection between the contract and that part of the United Kingdom; and
 - (b) but for that choice, the applicable law would be a foreign law.
- (2) This Act has effect in relation to a contract governed by a foreign law by choice of the parties if—
 - (a) but for that choice, the applicable law would be the law of a part of the United Kingdom; and
 - (b) there is no significant connection between the contract and any country other than that part of the United Kingdom.
- (3) In this section—

“contract” means a contract falling within section 2(1); and
“foreign law” means the law of a country outside the United Kingdom.