

Late Payment of Commercial Debts (Interest) Act 1998

1998 CHAPTER 20

PART III

GENERAL AND SUPPLEMENTARY

12 Conflict of laws.

- (1) This Act does not have effect in relation to a contract governed by the law of a part of the United Kingdom by choice of the parties if—
 - (a) there is no significant connection between the contract and that part of the United Kingdom; and
 - (b) but for that choice, the applicable law would be a foreign law.
- (2) This Act has effect in relation to a contract governed by a foreign law by choice of the parties if—
 - (a) but for that choice, the applicable law would be the law of a part of the United Kingdom; and
 - (b) there is no significant connection between the contract and any country other than that part of the United Kingdom.
- (3) In this section—
 - "contract" means a contract falling within section 2(1); and
 - "foreign law" means the law of a country outside the United Kingdom.

Commencement Information

I1 S. 12 fully in force; s. 12 not in force at Royal Assent see s. 17(2); s. 12 in force for specified purposes: at 1.11.1998 by S.I. 1998/2479, art. 3; at 1.7.1999 by S.I. 1999/1816, art. 3; at 1.9.2000 by S.I. 2000/2225, art. 3(1), Sch.; at 1.11.2000 by S.I. 2000/2740, art. 3(1); S. 12 in force (E. W. NI.) in so far

Changes to legislation: There are currently no known outstanding effects for the Late Payment of Commercial Debts (Interest) Act 1998, Section 12. (See end of Document for details)

as not already in for ce at 7.8.2002 by S.I. 2002/1673, art. 2; S. 12 in force (S.) in so far as not already in force at 7.8.2002 by S.S.I. 2002/337, art. 2

Changes to legislation:

There are currently no known outstanding effects for the Late Payment of Commercial Debts (Interest) Act 1998, Section 12.