



Petroleum Act 1998

1998 CHAPTER 17

PART IV

ABANDONMENT OF OFFSHORE INSTALLATIONS

[^{F1}38B Directions to provide information about protected assets

- (1) The Secretary of State may direct a security provider to publish specified information about the protected assets.
- (2) A direction under this section may specify—
 - (a) the time when the information must be published, and
 - (b) the manner of publication.
- (3) If a security provider fails to comply with a direction, the Secretary of State, or a creditor of the security provider, may make an application to the court under this section.
- (4) If, on an application under this section, the court decides that the security provider has failed to comply with the direction, it may order the security provider to take such steps as the court directs for securing that the direction is complied with.
- (5) In this section—
 - “court”—
 - (a) in relation to an application in England and Wales or Northern Ireland, means the High Court, and
 - (b) in relation to an application in Scotland, means the Court of Session;
 - “security provider” means a person who has provided security in relation to which section 38A applies;
 - “the protected assets”, in relation to a security provider, means the security, and any property or rights in which it consists.]

*Changes to legislation: There are currently no known outstanding effects
for the Petroleum Act 1998, Section 38B. (See end of Document for details)*

Textual Amendments

F1 Ss. 38A, 38B inserted (26.1.2009) by [Energy Act 2008 \(c. 32\)](#), **ss. 74**, 110(2); S.I. 2009/45, art. 2(b)(i)

Modifications etc. (not altering text)

C1 [Pt. 4](#) applied (with modifications) (26.12.2023) by [2008 c. 32](#), **s. 30(1AA)(1AB)** (as inserted by [Energy Act 2023 \(c. 52\)](#), **ss. 95(3)**, 334(3)(b))

Changes to legislation:

There are currently no known outstanding effects for the Petroleum Act 1998, Section 38B.