



Finance (No. 2) Act 1997

1997 CHAPTER 58

PART III

INCOME TAX AND CORPORATION TAX

Gilt-edged securities

37 Interest to be paid gross.

(1) The Taxes Act 1988 shall be amended as follows.

^{F1}(2)

^{F1}(3)

^{F1}(4)

(5) Section 51A (interest on gilt-edged securities held under authorised arrangements to be paid without deduction of tax) shall cease to have effect.

^{F2}(6)

^{F3}(7)

(8) ^{F4}... this section has effect in relation to payments of interest falling due on or after 6th April 1998.

^{F5}(9)

^{F5}(10)

^{F5}(11)

^{F5}(12)

^{F5}(13)

Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 1997, Section 37. (See end of Document for details)

Textual Amendments

- F1** S. 37(2)-(4) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))
- F2** S. 37(6) repealed (31.7.1998 with effect as mentioned in Sch. 27 Pt. III(3) Note of the amending Act) by 1998 c. 36, ss. 37(3), 165, **Sch. 27 Pt. III(3)** Note; S.I. 1999/619, **art. 2**
- F3** S. 37(7) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))
- F4** Words in s. 37(8) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))
- F5** S. 37(9)-(13) repealed (6.4.2007) by [Income Tax Act 2007 \(c. 3\)](#), s. 1034(1), **Sch. 3 Pt. 1** (with [Sch. 2](#))

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 1997, Section 37.