

## SCHEDULES

### SCHEDULE 6

#### FOREIGN INCOME DIVIDENDS

##### *Section 89 of the Finance Act 1989*

- 19 (1) Section 89 of the Finance Act 1989 (policy holders' share of profits) shall be amended as follows.
- (2) In subsection (2), paragraph (c) (which provides for Case I profits to be reduced by the shareholders' share of any foreign income dividends from investments held in connection with life assurance business) shall cease to have effect.
- (3) Subsection (2A) (which explains certain expressions used in subsection (2)(c)) shall cease to have effect.
- (4) This paragraph has effect in relation to distributions made on or after 6th April 1999.