

SCHEDULES

SCHEDULE 2

ADMINISTRATION AND COLLECTION OF WINDFALL TAX

General power to make assessments

- 4 (1) Subject to the following provisions of this Schedule, the amount of windfall tax with which a company is charged may be assessed on that company by the Board.
- (2) An assessment of the amount of windfall tax with which a company is charged may be made whether or not any amount has been paid by that company in respect of that tax when the assessment is made.
- (3) Subject to sub-paragraph (4) below, where—
- (a) a company has delivered a return to the Board in pursuance of paragraph 1 above, and
 - (b) the Board are satisfied that the return is correct and complete,
- the Board shall make an assessment in accordance with the return.
- (4) The Board shall not be required to make an assessment under sub-paragraph (3) above in the case of a company whose return shows that it is not charged with windfall tax.
- (5) Where the Board make an assessment under this paragraph in a case in which the assessment is not one which the Board are required to make under sub-paragraph (3) above in accordance with a return, the Board's assessment shall be made to the best of their judgement.