



Welsh Development Agency Act 1997

1997 CHAPTER 37

1 Financial limit of Welsh Development Agency.

- (1) Section 18 of the ^{M1}Welsh Development Agency Act 1975 (finances of the Agency) is amended as follows.
- (2) In subsection (2) for “specified in” there is substituted “ applicable under ”.
- (3) In subsection (3) for “£950 million” there is substituted “ £1,350 million or such greater sum as the Secretary of State may from time to time by order specify ”.
- (4) After subsection (3) there is inserted—
 - “(3A) No order under subsection (3) above shall be made unless a draft of the order has been laid before, and approved by a resolution of, the House of Commons.”

Marginal Citations

M1 1975 c.70.

Changes to legislation:

There are currently no known outstanding effects for the Welsh Development Agency Act 1997, Section 1.