



Building Societies Act 1997

1997 CHAPTER 32

PART V

MISCELLANEOUS AND SUPPLEMENTAL

Miscellaneous

42 Registration of charges by building societies.

After section 104 of the 1986 Act there shall be inserted the following section—

“104A Registration of charges: application of company law.

- (1) For the purpose of securing the registration of charges created by building societies, the Secretary of State may, by order made with the concurrence of the Treasury and after consultation with the Commission, provide that such of the provisions of—
 - (a) Part XII of the ^{M1}Companies Act 1985 (registration of charges); and
 - (b) Part XIII of the ^{M2}Companies (Northern Ireland) Order 1986,as may be specified in the order shall apply in relation to building societies, and charges created by building societies, with such modifications as may be so specified.
- (2) An order under this section may make different provision for different cases or different areas and may contain such incidental, supplemental and transitional provisions as may appear to the Secretary of State to be necessary or expedient.
- (3) The power to make an order under this section is exercisable by statutory instrument which shall be subject to annulment in pursuance of a resolution of either House of Parliament.”

Changes to legislation: There are currently no known outstanding effects for the Building Societies Act 1997, Section 42. (See end of Document for details)

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Marginal Citations

M1 1985 c.6.

M2 S.I. 1986/1032 (N.I.6).

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