



Building Societies Act 1997

1997 CHAPTER 32

PART V

MISCELLANEOUS AND SUPPLEMENTAL

Miscellaneous

40 Abolition of priority liquidation distribution rights.

In section 100 of the 1986 Act (distribution and share rights), the following provisions (which confer rights to priority liquidation distributions) shall cease to have effect, namely—

- (a) in subsection (2), paragraph (c) and the word “and” immediately before that paragraph; and
- (b) subsections (5) and (6).

Changes to legislation:

There are currently no known outstanding effects for the Building Societies Act 1997, Section 40.