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**Changes to legislation:** There are currently no known outstanding effects for the Building Societies Act 1997, Paragraph 4. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 8

#### TRANSITIONAL PROVISIONS AND SAVINGS

##### *Existing members to whom advances have been made*

- 4 (1) Nothing in section 2 of this Act shall affect the operation of sub-paragraph (2) of paragraph 6 of Schedule 2 to the 1986 Act in relation to any person who, immediately before the commencement of that section, is the holder of a share on which an advance has been made.
- (2) Nothing in that section shall affect the operation of sub-paragraph (3) of that paragraph in relation to any person who, immediately before the commencement of that section, is a member of a building society to whom an advance has been made under rules made in pursuance of paragraph 5(1) or (2) of that Schedule.

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#### **Commencement Information**

- II** [Sch. 8 para. 4](#) in force at 1.12.1997 by [S.I. 1997/2668](#), art. 2, **Sch. Pt. II** (subject as mentioned in art. 2(2)-(5) of that S.I.)

**Changes to legislation:**

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