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*Changes to legislation: There are currently no known outstanding effects for the Building Societies Act 1997, Paragraph 34. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 7

#### OTHER AMENDMENTS OF 1986 ACT

##### *Auditor's report and powers*

- 34 (1) In subsection (4) of section 79 of the 1986 Act (auditor's report and powers), for the words "subsidiary undertaking", in each place where they occur, there shall be substituted the words "connected undertaking".
- (2) Subsection (5) of that section shall cease to have effect.
- (3) In subsection (9) of that section, for the words "subsidiary undertaking of or is associated with" there shall be substituted the words "connected undertaking of".

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#### **Commencement Information**

- II** Sch. 7 para. 34 in force at 1.12.1997 by S.I. 1997/2668, art. 2, Sch. Pt. II (subject as mentioned in art. 2(2)-(5) of that S.I.)

**Changes to legislation:**

There are currently no known outstanding effects for the Building Societies Act 1997, Paragraph 34.