
Changes to legislation: There are currently no known outstanding effects for the Building Societies Act 1997, Cross Heading: Records of income of related businesses. (See end of Document for details)

SCHEDULES

SCHEDULE 7

OTHER AMENDMENTS OF 1986 ACT

Records of income of related businesses

- 27 (1) In subsection (2) of section 69 of the 1986 Act (records of income of related businesses)—
- (a) in paragraph (b), for the word “advances” there shall be substituted the word “loans”; and
 - (b) for paragraph (c) there shall be substituted the following paragraph—
 - “(c) is not a connected undertaking of the society;”.
- (2) In subsections (7)(b) and (8) of that section, after the words “its directors” there shall be inserted the words “and other officers”.
- (3) In subsection (15) of that section, for the words “the prescribed fee” there shall be substituted the words “such fee (not exceeding £5) as the society may from time to time determine”.

Commencement Information

- II** Sch. 7 para. 27 partly in force; Sch. 7 para. 27 not in force at Royal Assent see s. 47(3); Sch. 7 para. 27(2)(3) in force at 9.6.1997 by S.I. 1997/1427, art. 2; Sch. 7 para. 27(1) in force at 1.12.1997 by S.I. 1997/2668, art. 2, Sch. Pt. II (subject as mentioned in art. 2(2)-(5) of that S.I.)

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