
Changes to legislation: There are currently no known outstanding effects for the Building Societies Act 1997,
Cross Heading: Duty of directors to prepare annual business statement. (See end of Document for details)

SCHEDULES

SCHEDULE 7

OTHER AMENDMENTS OF 1986 ACT

Duty of directors to prepare annual business statement

- 31 In subsection (2) of section 74 of the 1986 Act (duty of directors to prepare annual business statement), for the words “subsidiary undertakings or associated bodies”, in both places where they occur, there shall be substituted the words “ connected undertakings ”.

Commencement Information

- II** [Sch. 7 para. 31](#) in force at 1.12.1997 by [S.I. 1997/2668](#), [art. 2](#), **Sch. Pt. II** (subject as mentioned in [art. 2\(2\)-\(5\)](#) of that S.I.)

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