

SCHEDULES

SCHEDULE 4

FRIENDLY SOCIETIES: CONSEQUENTIAL AMENDMENTS

PART II

APPLICATION OF THE 1975 ACT TO EXISTING CONTRACTS

- 14 In section 15—
- (a) in subsection (2), for the words from “if” to the end there shall be substituted—
 - “(a) if he is a policyholder in respect of a general policy or a long term policy of a company in liquidation which was a United Kingdom policy at the beginning of the liquidation;
or
 - (b) if he is a policyholder in respect of a general policy or a long term policy of a company in provisional liquidation which was a United Kingdom policy at the time when the provisional liquidator was appointed.”, and
 - (b) in subsection (3), the words “, in relation to the insurance of a protected risk or commitment” shall be omitted.