Status: This is the original version (as it was originally enacted).

## SCHEDULES

## SCHEDULE 4

FRIENDLY SOCIETIES: CONSEQUENTIAL AMENDMENTS

## PART II

APPLICATION OF THE 1975 ACT TO EXISTING CONTRACTS

- 13 In section 12—
  - (a) in subsection (1)—
    - (i) the words "Subject to subsection (1A) below," shall be omitted, and
    - (ii) for "is a qualifying policy" there shall be substituted "was a United Kingdom policy at the beginning of the liquidation", and
  - (b) subsection (1A) shall be omitted.