



Finance Act 1997

1997 CHAPTER 16

PART V

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

Investments etc.

78 National Savings Bank interest

- (1) In section 349(3) of the Taxes Act 1988 (cases where yearly interest may be paid without deduction of tax), after paragraph (b) there shall be inserted the following paragraph—
 - “(ba) to interest paid on deposits with the National Savings Bank; or”.
- (2) This section applies to interest whenever paid (including interest paid before the day on which this Act is passed).